

Warsaw, 25.01.05

Shares of ZETKAMA FAP S.A. approved for public trading

On the today meeting the Securities and Exchange Commission approved for public trading the shares of the company Zetkama Fabryka Armatury Przemysłowej S.A. from Kłodzko.

The prospectus of the company shares will be issued at the beginning of February, and the debut at the Stock Exchange will take place in the nearest weeks after offering. Centralny Dom Maklerski Pekao S.A. is the subject offering the shares. For public trading there are approved 3.904.150 shares, in the public offering including up to 2.516.320 shares - 722.420 shares of series A and 943.900 shares of series B and up to 850.000 shares of the new issue of series C.

Zetkama Fabryka Armatury Przemysłowej S.A. is a manufacturer of high quality industrial fittings and iron castings of wide usage, used mainly in production of fittings and pumps. In this range the company possess the leading position in Poland and countries of Central-Eastern Europe. 75 % of company income comes from export sales.

After 3 quarters of year 2004 the company income amounted to 54,9 million PLN and the net profit 2,2 million PLN.

The Zetkama FAP S.A. was established in year 1946 as a state owned company. In 1991 the Company was privatised by means of employee leasing, the Company shares were owned by employees. In 1999 the majority of shareholding in the Company was taken through purchase of the existing shares and increase of shares capital by the financial investor Central Europe Valves LLC owned by one of the leading American private equity funds Riverside.

More information about the Company may be found in the website www.zetkama.pl

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