

Current Report: 5/2016
Date: 21/03/2016
Subject: Forecast for 2016.

Legal Basis: Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report:

The Board ZETKAMA SA on the basis of § 5 sec. 1 point 25 of Regulation of the Minister of Finance concerning current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state announces the forecasts for the year 2016 for the ZETKAMA Group, which are formed in the following manner:

ZETKAMA Group

Sales revenues	592 mln zł
EBITDA	95,2 mln zł
Net profit	58,7 mln zł

Issuer's Management Board made a forecast of the Group for 2016 assuming maintenance of the favorable situation on the Polish market and the markets of the European Union, have a favorable impact on results in the major market segments of the Group. It was also assumed to maintain the prices of basic products fittings, castings and fasteners and maintenance of basic raw material prices on the price level from the beginning of 2016. The Management Board of the Issuer founded lower forecast sales revenue in the eastern markets of the significant the economic downturn in Russia. Forecasts are based on the detailed budget for the ZETKAMA Group's. On the macroeconomic assumptions of the Issuer's Management Board adopted the dynamics of GDP in 2016. Poland at 3.5% and the average EUR exchange rate at the level of 4,20 zł.

Financial forecasts are not subject to examination by the auditor. Feasibility of forecasts will be made at least once every quarter and will be published in the periodical reports. Important differences on the forecasts will be announced in a current report.