



Current report No. 31/2017

Date: 05.09.2017 r.

Subject: Board's position on the proposed by a shareholder of a joint stock company MBO Capital Sp. K. the amount to be paid to shareholders

Legal basis: art. 17 sec. 1 MAR Resolution

Content of the report:

Following the request of the shareholder MBO Capital SA a limited partnership with its registered office in Katowice dated 17 August 2017. To take a position on the proposed by the shareholder to the amount paid to shareholders (dividend) in the total amount of not less than 25,038,203 (Twenty-five million, thirty-eight thousand, two hundred and three zloty) and not higher than PLN 34,719,661.00 (thirty four million seven hundred nineteen thousand six hundred forty one zloty) pursuant to the resolution of the Extraordinary General Meeting of Mangata Holding S.A., the Management Board of Mangata Holding S.A. informs that in its opinion the Issuer is able to make a payment to the shareholders of PLN 34,719,641.00, ie PLN 5.20 (five zlotys and twenty groszy) per share. The payment will be made from retained earnings from previous years, which, according to art. 348 § 1 k.s.h. may be intended for distribution between shareholders and will come from the amounts which, in accordance with the existing resolutions of the General Meeting of the Issuer, were allocated to reserve capital.

In the opinion of the Management Board of the Issuer, the recommended amount to be paid is based on the current and anticipated situation of the Capital Group in the scope of security of capital financing, implementation of investment plans and further development strategy of the Capital Group.

The use of a portion of the Issuer's equity constituting profits from previous years and the allocation to shareholders for distribution to shareholders is also consistent with the dividend policy adopted by the Management Board on 9 August 2017, the adoption of which the Issuer informed in the current report No. 26/2017 of 9 August 2017

The final dividend decision will be taken by the Extraordinary General Meeting.