



Current Report No. 28/2017

Date: 17.08.2017

Subject: Proposal of shareholder MANGATA HOLDING S.A. to convene an Extraordinary General Meeting

Legal basis: Article 17 sec. 1 of the MAR Regulation

Content of the report:

Management Mangata Holding S.A. headquartered in Bielsko - Biala announces that on 17 August 2017. was informed of the deposit electronically by a shareholder of the MBO Capital SA a limited partnership with its registered office in Katowice, with a total of 4,406,732 (four million four hundred six thousand seven hundred and thirty two) shares of Mangata Holding S.A., constituting 66% of its share capital, Request to convene the Extraordinary General Meeting of Mangata Holding S.A. as of September 13, 2017 (at 10 am), in Bielsko-Biala, Cechowa Street 6/8, with the following agenda:

1. Opening of the General Meeting.
2. Adoption of a resolution on the election of the Chairman of the General Meeting.
3. Confirmation of the correctness of convening the General Meeting and its ability to adopt resolutions.
4. Adoption of a resolution on the election of the Returning Committee.
5. Adoption of a resolution approving the agenda.
6. Adoption of a resolution on the use of a portion of equity constituting retained earnings from previous years and to allocate it to the payment to the shareholders.
7. Adoption of a resolution on incurring costs of convening and holding the General Meeting.
8. Closing of the session.

Basing on the aforementioned proposal, the shareholder pointed out that the convening of the Extraordinary General Meeting of Mangata Holding SA, under which the intention to adopt a resolution on the use of a portion of the company's retained retained earnings, is part of the long-term investment strategy of Capital MBO Capital Joint Stock Company Limited Partnership with Mangata Holding S.A., assuming annual payment to shareholders part of the profits earned. As part of the planned General Assembly, MBO Capital Joint Stock Company Limited Partnership intends to bring into use by the Extraordinary General Meeting portion of the equity Mangat Holding SA created from profits earned in previous years through the payment by Mangat Holding SA to its shareholders in the total amount of not less than 25,038,203.00 zł (25,038,203 gold) and no more than 34,719,641.00 zł (34,719,641 PLN) , ie an amount not lower than PLN 3.75 (three zloty and seventy five grosz) and not higher than PLN 5.20 (five zloty and twenty grosz) per share. This amount falls within the limits



permitted by applicable law, including the provision of art. 348 § 1 of the Code of Commercial Companies.

At the same time, Capital MBO Capital Joint Stock Company Limited Partnership requested the Management Board of Mangata Holding S.A. A request for a position on what amount within the above limits may, in the opinion of the Management Board, be paid without prejudice to Mangata Holding S.A. and the implementation of the plans for the current year. Immediately after the Capital MBO Capital Joint Stock Company Limited Partnership acquires the position of the Management Board of Mangata Holding SA referred to above, however, not later than 7 days before the Extraordinary General Meeting, the Capital MBO Joint Stock Company will submit a draft resolution specifying the amount to be proposed to the shareholders. Equity retained earnings from previous years.

The Issuer informs that the content of the draft resolutions submitted by Capital MBO Capital Joint Stock Company Limited Partnership will be forwarded to the next current report together with the announcement of the convening of the Extraordinary General Meeting.