

Current Report no. 25/2012

Date of issue: 11.12.2012.

Subject: Changing the forecast of financial results for 2012.

Content of report:

ZETKAMA Management SA notify change of forecast of financial results for 2012 compared to projections published on 22.08.2012 in the current report no.20

Forecasts for the year 2012 the parent Company ZETKAMA S.A.

The previous financial forecast ZETKAMA SA parent company year published 22.08.2012 assumes the achievement of the following financial results:

Sales revenue - 94 206 000 PLN

EBITDA - 13 579 000 PLN

Net profit - 12 366 000 PLN

The revised forecast of the parent company ZETKAMA SA envisages achieving the following results Financial:

Sales revenue - 101 353 000 PLN

EBITDA - 15 642 000 PLN

Net profit - 13 820 000 PLN

Obtaining EBITDA and net income at a higher rate than expected earlier is the result of better-than-expected sales and higher margins on sales.

ZETKAMA maintains previously published forecast of financial results of the Group for the year 2012 which require achievement of the following financial results:

Sales revenue - 264 330 000 PLN

EBITDA - 36 299 000 PLN

net profit - 21 106 000 PLN

Exceeding the intended results of the Group in the opinion of the Issuer will not be greater than 10%.

The financial forecast of the issuer and the group is not subject to verification by the auditor.

Legal basis:

art. 56 of the Offering Act