

Current Report no. 24/2014

Date of issue: 12.11.2014

Subject: Changing the forecast of financial results for 2014.

Content of report:

ZETKAMA Management SA informs about change of forecast of financial results for 2014 compared to projections published on 26.03.2014 in the current report no. 10:

The previous financial forecast ZETKAMA SA parent company:

- Sales revenue - 118 100 000 PLN
- EBITDA - 15 500 000 PLN
- Net profit - 8 700 000 PLN

The revised forecast of the parent company ZETKAMA SA :

- Sales revenue - 121 600 000 PLN
- EBITDA - 19 300 000 PLN
- Net profit - 22 000 000 PLN

The previous financial forecast of the Capital Group:

- Sales revenue - 298 600 000 PLN
- EBITDA - 41 400 000 PLN
- Net profit - 25 100 000 PLN

The revised forecast of the Capital Group:

- Sales revenue - 301 000 000 PLN
- EBITDA - 43 500 000 PLN
- Net profit - 28 500 000 PLN

Obtaining a net profit higher than expected earlier is the result of favorable exchange rate differences in the amount of 1 036 000 PLN, which arose from the refinanced credits DZ Bank, ING Bank and dividends paid by subsidiaries 10 000 000 PLN. At higher score also influenced by sales growth.

The financial forecast of the issuer and the group is not subject to verification by the auditor.

Legal basis:
art. 56 of the Offering Act