

Current report 22/2014

Dated: 30.10.2014

Subject: The credit agreement for the investment and change in assets of significant value.

Content of report:

ZETKAMA Management SA on the basis of §5.1 Section 1 of the Ordinance of the Minister of Finance on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non announces that in 30.10.2014 has signed an agreement with ING Bank Śląski SA another contract of corporate foreign currency loan to finance investment and on refinancing incurred by the Borrower capital expenditures under the Investment, the amount of 2 683 000.00 EUR which when converted into PLN at NBP exchange rate on 30.10.2014 amounts to 11 343 724.00 PLN. The credit agreement was concluded in order financing investments of which the issuer reported in the current report No. 21, on 13.10.2014.

As a result of this credit contract addenda were also signed to credit agreements of which the issuer reported in the current report No. 20/2013 on 4.11.2013 increasing the contractual mortgage the total amount 7 500 000,00 EUR on ZETKAMA S.A. the right of perpetual usufruct of land with ownership located in the building, located in the Scinawka Srednia covered by the mortgage register KW No. SW2K / 00014251/1 and No. KW SW2K / 00016767/5 conducted by the District Court in Kłodzko, VII nonresident Land Registry Department, based in Nowa Ruda.

The current value of the property on which the issuer has filed a declaration on the establishment of a mortgage as security for loans granted by ING Bank Śląski SA an asset of significant value in the meaning of the Regulation for its value exceeds 10% of the issuer's equity as at 30 June 2014. Real charge above mentioned mortgage halls are built factory and office buildings of the issuer . The book value of the assets on which a mortgage is established 21.408.440.30 PLN and as indicated above , they secure credit commitments totaling 5 032 095,28 Euro (21 275 698,84 PLN) . The issuer, persons managing and supervising the Bank for which the issuer has made a statement about the mortgage and the people managing it does not have any relationship.

Legal basis:

art. 56 of the Offering Act

Legal basis:

Article 56. 1 Section 2 of the Act on Public Offering - current and periodic information.