

Current Report no. 15/2013

Date of issue: 27.08.2013

Subject: Changing the forecast of financial results for 2013.

Content of report:

ZETKAMA Management SA informs about change of forecast of financial results for 2013 compared to projections published on 20.03.2013 in the current report no. 3: in the position of net profit the parent company's ZETKAMA SA and the ZETKAMA Capital Group.

The previous financial forecast ZETKAMA SA parent company - in Net profit position assumed **8.012 thousand PLN**

The revised forecast of the parent company ZETKAMA SA - in Net profit position assumes **9.538 thousand PLN**

The previous financial forecast ZETKAMA Capital Group - in Net profit position assumed - **23 453 thousand PLN**

The revised forecast of the ZETKAMA Capital Group - in Net profit position assumes - **28 676 thousand PLN**

Obtaining a net profit higher than expected earlier is the result of a favorable exchange rate and sales growth.

The Issuer maintains the previously published estimates of financial results of the parent company and the Capital Group of ZETKAMA in 2013 under the headings of Sales revenues and EBITDA, which found the following financial results:

The parent company:

- Sales revenue - 110 000 thousand PLN
- EBITDA - 14 421 thousand PLN

The Capital Group:

- Sales revenue - 279,173 thousand PLN
- EBITDA - 38 948 thousand PLN

Exceeding the intended results of the parent company and the capital Group in projected positions indicated above in the opinion of the Issuer shall not be greater than 10%

The financial forecast of the issuer and the group is not subject to verification by the auditor.

Legal basis:

art. 56 of the Offering Act