

Current report 14/2012

Dated: 26.06.2012

Subject: change the draft resolution by the Shareholder

The Management Board of ZETKAMA located in Ścinawaka Średnia announces that on 26 June 2012 at the General Meeting of Shareholders of the Company ZETKAMA SA Shareholder Representative Avallon MBO SA submitted the draft resolution to the agenda item 16 on the amendment of the Statute as follows:

Resolution No. 17

of the Ordinary General Shareholders Meeting of ZETKAMA S.A. dated 26 June 2012.

Regarding: on changes of the Statutes.

1. On the basis of art. No. 3430 § 1 Commercial Partnership and Companies Code, the Ordinary General Shareholders Meeting of ZETKAMA S.A. with registered head office in Ścinawka Średnia adopt a change of The Statutes that:

a) the provision of § 13 paragraph. 2 point 7;

b) a record of § 13. 2 point 8 is replaced by new, the following:

"The choice of an authorized auditor to audit the financial statements of the Company and consolidated group, "

c) Record of § 15. 5 of the Statute is replaced by new, the following:

"The General Assembly held at the premises of the Company, Warsaw, Wrocław, Łódź, Bielsko-Biała, Sosnowiec"

2. This resolution comes into force on the date it is taken.

3. For the resolution cast 2 756 924 votes, that is 56,22 % given votes

The proposed change from the previously announced proposed resolution was based on the addition of a place of General Meetings of the town, ie additional Sosnowiec.

Legal basis: Article 56. 1 point 2 of the Act on Public Offering