

Current Report 10/2011

Dated: 2011 -03-22

Subject: Forecast of the financial results in 2011.

Content of report:

The Management Board of ZETKAMA S.A. announces the forecast of the financial results in 2011:

Forecasts for the year 2011 the parent Company ZETKAMA S.A.:

- Sales revenue - 93 768 000 PLN
- EBITDA - 11 300 000 PLN
- Net profit - 5 209 000 PLN

Forecasts for the year 2011 the Capital Group ZETKAMA SA:

- Sales revenue - 213 775 000 PLN
- EBITDA - 23 032 000 PLN
- Net profit - 10 549 000 PLN

Forecasts were prepared on major assumptions:

- the average rate EUR/PLN - 3,90
- prices of raw materials and the production will be at the level of the fourth quarter of 2010.

Forecasts were prepared based on the budget of ZETKAMA S.A and . the Capital Group ZETKAMA S.A. Financial forecast has not undergone any auditor's assessment. Assessment of the feasibility of the forecasts will be made at least once every quarter and will be recorded in the quarterly reports. Significant differences in forecasts will be announced in the form of the current report.

Legal basis:

art. 56 of the Offering Act