

Current Report No. 46/ 2015

Dated: 10.11.2015

1. Subject: Information about exceeding the threshold of 10 % of the total number of votes at General Shareholders' Meeting of ZETKAMA SA

Legal Basis: Art. 70 section 1 of the Act on Public Offerings

Content of the report:

Based on art. 70 point 1 of the Act of 29 July 2005 about Public offerings and conditions for introducing financial instruments to organized trading, and Public Companies, the Management Board of ZETKAMA SA, headquartered in Ścinawka Średnia reports, that on 10 November 2015 received a notification from AVALLON MBO SA headquartered in Łódź, prepared on the basis of Art. 60 sec. 1 point 1 and sec. 4 the Public Offering Act, in case of exceeding the threshold of 10% of the total number of votes at ZETKAMA SA by the shareholder.

In connection with the registration on 2 November 2015 by the District Court Wroclaw – Fabryczna in Wroclaw, IX Economic Faculty of the National Court Register the merger of ZETKAMA SA headquartered in Ścinawka Średnia (Acquiring Company) with IDEA K5 sp. z o.o. headquartered in Katowice (Acquired Company), under which increased the share capital and getting change the ZETKAMA SA Statute. AVALLON MBO SA gets those information from current report no. 41/2015 and 42/2015 of 4 November 2015, and connected with those allocation by the Issuer's Board of the merger shares to the shareholders of the Acquired Company, VALLON MBO SA were allocated 576.633 (five hundred seventy-six thousand six hundred thirty-three) Acquiring Company's bearer shares series F, causing excess over 10,40% of the total number of votes in the company of ZETKAMA SA

Therefore AVALLON MBO SA has 694.620 (six hundred ninety-four thousand six hundred and twenty)

shares of ZETKAMA SA, which is 10,40% of the share capital. These shares 694.620 (six hundred ninety-four thousand six hundred and twenty) votes at the General Shareholders Meeting, which represents 10,40% of the total number of votes at the General Shareholders Meeting.

Before the merger, mentioned above, AVALLON MBO SA had 117.987 (one hundred and seventeen thousand nine hundred and eighty-seven) of ZETKAMA SA shares, representing 2,40% of the share capital. These shares 117.987 (one hundred and seventeen thousand nine hundred and eighty-seven) of votes at the General Shareholders Meeting, representing 2,40% of the total number of votes at the General Shareholders Meeting.

Because of exceeding the 10% of the total number of votes by AVALLON MBO SA, basis on Art. 69 sec. 4 point 4 of the Act on Public Offering, AVALLON MBO SA He stated that he does not intend to increase the total number of votes within 12 months from the notification date.

AVALLON MBO SA said that there is no his subsidiaries, which hold shares of ZETKAMA SA, as well as no situation referred to in Art. 87sec. 1 point 3 letter c in conjunctions Art. 69 sec. 4 Section 6

of the Act on Public Offering, i.e. there is no third parties with whom the shareholder has entered into an agreement for the transfer of power to exercise voting rights.