

Current report 8/2011

Dated: 2.03.2011

Subject: Important agreement with DZ Bank.

The Management Board of ZETKAMA S.A. hereby announces that on 1.03.2011 the Company entered into another annex to the agreement no 2004/RB/0062 dated 27.09.2004 year, annex to the agreement no 2007/KI/0013 dated on 19.02.2007 year and another contract with the same entity - DZ Bank Polska SA in Warszawa. Furthermore The Management Board of ZETKAMA S.A. announces that on 1.03.2011 it's subsidiary MCS entered with DZ Bank Polska S.A. into annexes to credit agreements: no 2009/OT/0063 dated on 12.06.2009 year; no 2009/RB/0064 dated on 12.06.2009 year; nr 2010/OT/0079 dated on 18.06.2010 year and no 2009/KI/0062 dated on 12.06.2009 year on a total amount to 11. 500.000 PLN. As a result the total value of contracts concluded with this entity with the past 12 months amounted to 39 499 120 PLN, which exceed 10% of the Company's equity capital.

Changes in credit conditions introduced above-mentioned annexes are designed to implement the strategy of the Group involving the adjustment of the structure of financing for the sales structure (approximately 67% of Group revenues are generated by exports). They consist primarily of credit consolidation, opportunities to convert them into euros and longer term financing. And medium-term investment credit in euros after conversion will provide a natural hedge foreign currency cash flows.

The highest value contract is annex to the agreement no 2007/KI/0013 dated on 19.02.2007 year on investment credit, signed with DZ Bank Polska S. A. in Warszawa at Piłsudski square 3, on the amount of 14 700 000 PLN. Based on this credit the Company is entitled to conversion the above mentioned credit to the euro within the year 06/30/2011.

Other contract terms are similar to those commonly used for this type of agreement.

The criterion for the recognition agreements as significant is exceeding 10% of the Company's equity capital.

Legal basis:
art. 56 of the Offering Act