

Current report no 5/2014

Dated: 27.01.2014

Subject: information submitted by the other parties to the agreement of shareholders pursuant to art. 69 paragraph 2 item 2 of the Act on Public Offering.

Content of report:

ZETKAMA Management SA on the basis of article 70 point 1 of the Act on Public Offering and referring to the report No. 4/2014 dated 24.01.2014 informs that on 27 January 2014, pursuant to art. 69 paragraph. 2, point 2 received from Tomasz Jurczyk, Maciej Jurczyk, Jan Jurczyk, Sebastian Jurczyk, Jakub Jurczyk, Kuźnia Polska S.A a notification dated 24 January 2014 of change the number of shares of the issuer owned by entities that are part of a written agreement ,about voting at the General Meeting, referred to in Art. 87 paragraph. 1 point 5 of the Offer, as described in detail in the Prospect ZETKAMA SA (Section 18.3 page 120 -121) approved by the Financial Supervision Commission on 28.08.2009, that this agreement was extended for an indefinite term (current report ZETKAMA SA No. 23/2013 of 30.12.2013).

On 20 January 2014, Avallon MBO SA being a party to the agreement described above, sold on a regulated market in a block transaction session 100,000 shares ZETKAMA SA representing approximately 2.04% of the share capital, which entitled to 100,000 votes representing approximately 2.04% of the total number of votes in the Company. The above information Tomasz Jurczyk, Maciej Jurczyk, Jan Jurczyk, Sebastian Jurczyk, Jakub Jurczyk, Kuźnia Polska S.A. as the other parties to the agreement have taken on 22 January 2014.

Before the above transaction on January 20, 2014, the parties of the Agreement are: Avallon MBO SA, Tomasz Jurczyk, Maciej Jurczyk, Jan Jurczyk, Sebastian Jurczyk, Jakub Jurczyk , Kuźnia Polska which are owned in total 1.856.924 of ZETKAMA SA (including Avallon MBO SA 217.987, Tomasz Jurczyk 406.770 shares; Maciej Jurczyk 406.770 shares, Jan Jurczyk 410.876 shares, Sebastian Jurczyk 174.269 shares, Jakub Jurczyk 240.252 shares), which shares together accounted for 37.86% of the share capital of the issuer and gave the right to 1856. 924 votes, representing a total of 37.86% of the total number of votes.

As a result of this transaction, dated 20 January 2014, the current sides of the Agreement are: Avallon MBO SA, Tomasz Jurczyk, Maciej Jurczyk, Jan Jurczyk, Sebastian Jurczyk, Jakub Jurczyk , Kuźnia Polska which are owned in total 1.756.924 shares of ZETKAMA SA (including Avallon MBO SA 117.987, Tomasz Jurczyk 406.770 shares; Maciej Jurczyk 406.770 shares, Jan Jurczyk 410.876 shares, Sebastian Jurczyk 174.269 shares, Jakub Jurczyk 240.252 shares). This shares are in total 35,825 % value of ZETKAMA SA and provides 1.756.924 votes on General Shareholders Meeting, it is 35,825 % votes in total. The same total number of votes attached to the parties to the agreement has been reduced by more than 1% which justified making an notification pursuant to art. 69 paragraph. 2 pkt 2.

Subsidiary subjects from above-mentioned sides of the Agreement don't have any ZETKAMA SA shares, moreover there are not subjects referred to article 87 paragraph 1

point 3 letter C of the Act (third parties which are sides of a contract about obtaining right to vote).

Issuer informs that this report relate to the same transaction, the Issuer reported on 24 January 2014, and making an report due to the fact receiving transaction information from the other parties to the agreement on voting in the General Meeting of ZETKAMA SA

Legal basis:

Article 70 point 1 of the Act on Public Offering