

Current report no 4/2014

Dated: 24.01.2014

Subject: information submitted by the Shareholder Avallon MBO SA pursuant to art. 2 pkt.2 paragraph 69 of the Act on Public Offering.

ZETKAMA Management SA on the basis of article 70 point 1 of the Act on Public Offering inform that: on 24 January 2014 in accordance with art. 69 paragraph. 2 point 2 received from Avallon MBO SA a notification dated 24 January 2014 of change the number of shares of the issuer owned by entities that are part of a written agreement referred to in Art. 87 paragraph. 1 point 5 of the Offer, as described in detail in the Prospect ZETKAMA SA (Section 18.3 page 120 -121) approved by the Financial Supervision Commission on 28.08.2009, that this agreement was extended for an indefinite term (current report ZETKAMA SA No. 23/2013 of 30.12.2013).

On 20 January 2014, Avallon MBO SA being a party to the agreement described above, sold on a regulated market in a block transaction session 100,000 shares ZETKAMA SA representing approximately 2.04% of the share capital, which entitled to 100,000 votes representing approximately 2.04% of the total number of votes in the Company.

As a result of this transaction, dated 20 January 2014, the current sides of the Agreement are: Avallon MBO SA, Tomasz Jurczyk, Maciej Jurczyk, Jan Jurczyk, Sebastian Jurczyk, Jakub Jurczyk , Kuźnia Polska which are owned in total 1.756.924 shares of ZETKAMA SA (including Avallon MBO SA 117.987, Tomasz Jurczyk 406.770 shares; Maciej Jurczyk 406.770 shares, Jan Jurczyk 410.876 shares, Sebastian Jurczyk 174.269 shares, Jakub Jurczyk 240.252 shares). This shares are in total 35,825 % value of ZETKAMA SA and provides 1.756.924 votes on General Shareholders Meeting, it is 35,825 % votes in total. The same total number of votes attached to the parties to the agreement has been reduced by more than 1% which justified making an notification pursuant to art. 69 paragraph. 2 pkt 2.

Subsidiary subjects from above-mentioned sides of the Agreement don't have any ZETKAMA SA shares, moreover there are not subjects referred to article 87 paragraph 1 point 3 letter C of the Act (third parties which are sides of a contract about obtaining right to vote).

Legal basis:

Article 70 point 1 of the Act on Public Offering