

## **Current report no 31/2016**

**Date:** 15.07.2016 r.

**Subject:** Information about exceeding the threshold of 10 % of the Total number of votes AT General Shareholders' Meeting of ZETKAMA S. A. in connection with the indirect acquisition of shares ZETKAMA S.A.

**Legal Basis:** Art. 70 point 1 of the Act on Public Offerings.

### **Content of the report:**

Based on Art. 70 point 1 of the Act of 29 July 2005 about Public Offerings and conditions of introducing financial instruments to organized trading, and Public Companies, the Management Board of ZETKAMA S. A. headquartered in Ścinawka Średnia reports, that on 15 July 2016 received a notification from BI 7 Sp. z o. o. headquartered in Katowice prepared on the basis art. 69 sec. 1, point 1 in connection to art. 69a, sec. 1, point 3 the Public Offering Act which implies, that in connection with the acquisition by Avallon MBO SA in Łódź on 11 July 2016 package of own shares, and next on the same day adoption of a resolution no 5/2016 on redemption of shares and resolution no 6/2016 on the reduction of the share capital and the related amendment to the statutes by Extraordinary General Shareholders' Meeting Avallon MBO S. A. BI 7 Sp. z o. o. headquartered in Katowice acquired the status of a parent company of Avallon MBO S. A. in Łódź according to art. 4 point 14 of the Act on Public Offerings.

In fact that Avallon MBO S. A. owns in his estate a package 694.620 shares of ZETKAMA S. A. representing 10,40 % of its share capital entitling to 694.620 votes at the General Meeting of Shareholders representing 10,40 % of generally votes according to art. 69a sec. 1, point 3 of the Act of Public Offerings, has been exceeded by BI 7 Sp. z o. o. the threshold of 10 % of the total number of votes at the General Meeting ZETKAMA S. A. in connection with the indirect acquisition of shares of a public company within the meaning of art. 4, point 27 of the Act on Public Offerings.

BI 7 Sp. z o. o. reported that before acquisition by Avallon MBO S. A. package of shares and the adoption by the Extraordinary General Meeting of Avallon MBO S. A. resolutions referred to in the first paragraph of this report, BI 7 Sp. z o. o. didn't hold any shares in the share capital ZETKAMA S. A.

In connection with obtaining the company's BI 7 Sp. z o. o. the status of parent company of Avallon MBO S. A., BI 7 Sp. z o. o. owns – through Avallon MBO S. A. – package of 694.620 ZETKAMA S. A. shares representing 10,40 % of the share capital and entitling to the same number of votes at the General Meeting.

At the same time BI 7 Sp. z o. o. stated that has no other subsidiaries with shares in the share capital ZETKAMA S. A.

BI 7 Sp. z o. o. indicated that the notice sent by it does not apply to art. 69 sec. 4, point 6-8 of the Act on Public Offerings due to the lack of people referred in art. 87, sec. 1, point 3c of the Act on Public Offerings, as well as due to not having by BI 7 Sp. z o. o. and the subsidiaries of BI & Sp. z o. o. the financial instruments referred in Art. 69b, sec. 1 of the Act on Public Offerings.