

Current report 31/2010

Dated : 1.10.2010

Subject: Important agreement of subsidiary company

Content of report:

The Management Board of ZETKAMA S.A. hereby announces that on 1 October 2010 the company considered information from subsidiary company - Šurbana Unia S.A the company Šrubena Union SA entered into another contract with the same entity - Moravia Steel a.s., as a result the total value of contracts concluded with the entity in the last 12 months amounted to 6 432 045,10 zł., which exceed 10% of the Company's equity capital.

The highest value contract is an agreement of 23 September 2010 about the supply of steel wire rod, concluded with MORAVIA STEEL a.s. located at Prumyslova 1000, 739 70 Trinec Stare Mesto, Czech Republic, on the amount of 95 411,49 zł. The agreement is secured by a bank guarantee, payment deadline is 30 days.

The criterion for the recognition agreements as significant is exceeding 10% of the Company's equity capital.

Legal basis:

art. 56 of the Offering Act