

Current report no 20 / 2013

Dated: 4.11.2013.

Subject: important agreement and an asset of significant value.

Content of report:

The Management Board of ZETKAMA S.A. hereby announces that today it has received information from ING Bank Slaski SA that two loan agreements, dated 17.10.2013, was signed. On the basis of the agreements ING Bank Slaski SA has granted to issuer loans totaling Euro 3.323 million, (that is 13 895 456,80 PLN by the exchange rate dated on 11.04.2013) and it represents more than 10 % of our equity as of June 30 this year. As a result, the total value of the two loan agreements is the basis for its classification as a significant agreement. These loans are intended to refinance current debt issuer in the DZ Bank Poland SA and they will not increase the debt issuer.

Out of the above mentioned two loan agreements the higher value contract is a loan of EUR 2 023 000.00 intended to refinance the loan facility with DZ Bank Poland SA Credit granted by ING Bank Slaski SA. It was granted for a period of three years with an interest rate of 1 M EURIBOR + margin of 1.2 percentage points loan is secured by :

- a) the total contractual mortgage to the amount of 4 420 000,00 EUR enjoyed by ZETKAMA SA perpetual usufruct of land with ownership located in the building, located in the village of Scinawka average, falling mortgage register KW No. SW2K/00014251/1 and KW no SW2K/00016767/5 carried out by the District Court in Kłodzko , VII nonresident Department of Land Mortgage based in Nowa Ruda ,
- b) assignment of the insurance policy of the collateral described in paragraph a) ,
- c) a registered pledge on machines owned by the issuer,
- d) assignment of the insurance policy of the collateral described in item c) ;

At the same time the issuer informs that the current value of the property on which the issuer has filed a statement of the mortgage to secure both of the above mentioned loans granted by ING Bank Slaski SA becomes an asset of significant value.

Declaration on the establishment of joint mortgage to the amount of 4 420 000,00 EUR enjoyed by ZETKAMA SA perpetual usufruct of land with ownership located in the building, located in Scinawka average (mortgage register KW No. SW2K/00014251/1 and KW no SW2K/00016767/5 carried out by the District Court in Kłodzko, VII nonresident Department of Land Mortgage based in Nowa Ruda) is one of the annexes to the above described loan agreement dated 17/10/2013 in the amount of 2 023 000 Euros (of which a copy signed by the bank issuer received today) and the second loan granted by ING Bank Slaski SA issuer in the amount of 1.3 million Euro (agreement signed on 17.10.2013 , the Bank signed copy is received by the issuer also today). Real charge above mentioned mortgage halls are built factory and office buildings of the issuer . The book value of the assets on which a mortgage is established 21.408.440.30 PLN and as indicated above , they secure credit commitments totaling 3.323 million Euro (13 895 456.80 PLN) . The issuer, persons managing and supervising the Bank for which the issuer has made a statement about the mortgage and the people managing it does not have any relationship.