

Current Report 12/ 2012

Dated: 2012 -05-30

Subject: Ordinary General Shareholders Meeting of ZETKAMA S.A.

Content of report:

The Management Board of ZETKAMA S.A. with its registered head office in Ścinawka Średnia at 3 Maja 12 street, acting in accordance with art. 399 § 1 of the Commercial Partnerships and Companies Code, hereby announces the convening of an Ordinary General Shareholders Meeting of ZETKAMA S.A., which will take place on 26th June 2012, beginning at 10 AM at the head office of the Company in Ścinawka Średnia, at 3 Maja 12 street, with the following agenda:

1. Opening of the Ordinary General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Verification of the legality of convening the Ordinary General Meeting and its authority to pass resolutions.
4. Acceptance of the Agenda.
5. Election of the Ballot Counting Committee
6. Presentation and review of the Report of the Management Board on the Company's Activities, the Financial Statements of the Company for financial year 2011 and the Management Board's proposal of the appropriation of Company profit for the previous year.
7. Presentation and review of the Supervisory Board 's Report of work in 2011 year and the results of the evaluation of the Report of the Management Board on the Company's Activities, the Financial Statements of the Company for financial year 2011 and the Management Board's proposal of the appropriation of Company profit for the previous year.
8. Review of the Consolidated Financial Statements of the Capital Group for financial year 2011 and the Report on the Activities of the Capital Group in financial year 2011.
9. Passing the resolution approving the Company's financial statements for 2011.
10. Passing the resolution approving the Report of the Management Board on the Company's Activities in 2010.
11. Passing the resolution approving the Supervisory Board 's Report of work in 2011 year and the results of the evaluation of the Report of the Management Board on the Company's Activities, the Financial Statements of the Company for financial year 2011 and the Management Board's proposal of the appropriation of Company profit for the previous year.

12. Passing the resolution on the appropriation of the Consolidated Financial Statements for financial year 2011 and the Report on the Activities of the Capital Group in financial year 2011.

13. Passing the resolutions on approving the performance of duties of members of the Management Board .

14. Passing the resolutions on approving the performance of duties of members of the Supervisory Board .

15. Passing the resolution approving the Company profit for financial year 2011.

16. Passing the resolution on the deletion of § 13. 2 paragraph 7, amendments to § 13 paragraph. 2 item 8 and §

15. 5 of the Statute Company. Current wording changed or removed (§ 13. 2 point 7) the provisions of the Articles of Association:

I. § 13. 2, point 7

"Adopting the proposal of the Board regulations on the organization of the Company in main areas of its business ie financial, operational, marketing and organization, "

II. § 13. 2 point 8

"The choice of an authorized auditor to audit the financial statements of the Company,"

III. § 15. 5

"The General Assembly held at the premises of the Company." Proposed wording of new provisions of the Articles of Association:

I. § 13. 2 point 8

"The choice of an authorized auditor to audit the financial statements of the Company and consolidated group, "

II. § 15. 5

"The General Assembly held at the premises of the Company, Warszawa, Wrocław, Łódź, Bielsko-Biała".

17. Conclusion of the Ordinary General Meeting.

Right to participate in the General Shareholders Meeting shall have only those who are shareholders for sixteen days before the date of the General Meeting (day of registration participate in the General Shareholders Meeting) - on 10 June 2012.

At the request of the holder of dematerialized bearer shares reported not earlier than the notice convening the General Shareholders Meeting and no later than first day after the date of registration of everyday participation in the General Shareholders Meeting, the operator of the account value paper certificate issued by roll call the right to participate in the General Shareholders Meeting.

List of holders of bearer shares to participate in the General Shareholders Meeting the company determined on the basis of the shares in the company compound in accordance with Article 406<sup>3</sup> par 1 and a list drawn up by the operator of the securities deposit securities in accordance with the rules on trading in financial instruments.

art. 56 of the Offering Act