

Current report 11/2012

Dated : 18.05.2012

Subject: Recommendation of the Management Board Regarding dividend payment.

Content of report:

ZETKAMA Management SA announces that at its meeting on 17 May 2012 adopted a resolution recommending to the Supervisory Board and the General Meeting of Shareholders the payment of dividend for 2011 in the amount of 1 PLN for one share. The total amount proposed by the Management Board for dividend payment of all shares issued by ZETKAMA S.A. amounts to 4 904 150 PLN.

Legal basis:

art. 56 of the Offering Act